

Matters	Reserved Matters for Shareholder Approval	Matters Delegated for Board Approval	Matters Delegated by the Board for Approval by individual Directors or another named employee of the Company
1. Business Plan	<p>Adopting the first and all future Business Plans.</p> <p>Approving any material change to any previously approved Business Plan; or any decision which deviates from the existing business plan</p>	<p>Varying the timing, scale or programme of works or projects that are included in the Business Plan where the change in the budgeted revenue is less than £250,000 in any one financial year.</p> <p>Non-material departures from the Business Plan</p>	<p>The Board shall be entitled to delegate decisions as detailed in the Business Plan and/or decisions which relate to commitments up to a value of £100,000.</p>
2. Appointment and Removal of Directors	<p>Appointment and removal of all Directors; including the approval of Alternate Directors.</p> <p>Appointment of the Chair and the Deputy Chair</p>	<p>Appointment and removal of all Board advisers (to include terms and conditions of relationship).</p>	<p>None.</p>
3. Variations to the Articles of Association	<p>Any variations to the Company's Articles.</p>	<p>None.</p>	<p>None.</p>
4. Executive and Non-Executive Director Remuneration	<p>The approval of the terms and conditions of employment of any executive director of the company; and of any Non-Executive Director</p>	<p>Non-material alterations to terms and conditions</p>	<p>None.</p>

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	<p>who is not an officer or Member of the Council.</p> <p>The approval of any scheme for performance related pay awards</p>	<p>Performance related pay awards in accordance with a scheme approved by the council</p>	
<p>5. Employee Recruitment and Remuneration</p>	<p>Approval of a pay framework and job evaluation scheme for the Company.</p>	<p>Recruitment of employees and/or agreeing the remuneration of employees where the total remuneration for that position is greater than £75K and is within the approved pay framework.</p>	<p>Recruitment of employees and/or agreeing the remuneration of employees where the total remuneration for that position is no more than £75K and is within the approved pay framework.</p>
<p>6. Members</p>	<p>The admission of new members.</p>	<p>None.</p>	<p>None.</p>
<p>7. Issuing or Accepting of Borrowing / Loan Capital</p>	<p>Entering into any borrowing, the issuing of any loan capital or entering into any commitments with any person regarding the issue of any loan capital outside of the approved Business Plan.</p> <p>Agreeing, as part of the approved Business Plan, the extent of any</p>	<p>Entering into any borrowing or issuing any loan capital where this is approved in the current Business Plan, to the extent and on the terms set out in the approved Business Plan.</p>	<p>None.</p>

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	permitted borrowing delegated for Board approval, and the terms on which that borrowing can be entered into.		
8. Encumbrances	Creating or granting any encumbrance over the whole or any part of the Company or its business, undertaking or assets other than Liens arising in the normal course of business	None	None
9. Nature of the Company Business	Any material changes to the strategic objectives of the Company; to the nature of the Company's business, or commencing any new business not contemplated by the approved Business Plan.	Any changes to the nature of the Company's business, or commencing any new business, but only where this is contemplated by the approved Business Plan.	None.
10. Acquisitions or Disposals	The acquisition of any freehold or leasehold land or building or the entering into of any option in respect of any land or building where this is	The acquisition of any land or building or the entering in of any option in respect of any land	None.

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	not contemplated by the approved Business Plan.	or building specifically contemplated by the approved Business Plan.	
11. Company / Group Structure	Forming any subsidiary or acquiring an interest in any other company or participating in any partnership or corporate joint venture Amalgamating or merging with any other company or undertaking	None.	None.
12. Appointment of Agents or Subcontractors or Arms' Length Transactions	None	Appointment of contractors or subcontractors where this is in pursuance of the approved Business Plan	Appointment of contractors or subcontractors in pursuance of the approved Business Plan up to a value of £100,000.
13. Part sale of the business	Selling any part of the business, unless specifically contemplated and authorised in the approved Business Plan.	None.	None.

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14. Business Name and Location	Changing the Company name, trading name, or registered office, or changing the location of any offices outside of the Company's registered office to a location outside of the County.	Changing the location of any offices outside of the Company's registered office to another location within the County only.	None.
15. Intellectual Property	The disposal, sale, assignment or granting of any rights in the Company's intellectual property outside of the normal course of business.	The granting of any rights (by licence or otherwise) in or over any intellectual property owned or used by the Company in the normal course of business	Where necessary to effect decisions delegated as above up to £100,000
16. Encumbrances	Creating or granting any encumbrance over the whole or any part of the Company or its business, undertaking or assets, or over any shares in the Company other than liens arising in the normal course of business.	None	None

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17. Redundancy	None	Dismissing any employee in circumstances in which the Company will incur or agrees to bear redundancy or other costs (including actuarial costs) in excess of £75K.	Dismissing any employee in circumstances in which the Company will incur or agrees to bear redundancy or other costs (including actuarial costs) no greater than £75K.
18. Pension	<p>Establishing any new pension scheme, or granting any pension rights to any director, former director, or any members of any such person's family.</p> <p>Changes to pension arrangements for staff whether in the Local Government Pension Scheme or otherwise. Any other decisions of the Company which will have an effect on liabilities of the Shareholder under the Local Government Pension Scheme or any associated guarantee.</p>	Establishing any new pension scheme, or amending any pension scheme, provided by the Company to employees.	None.

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19. Company Winding up	Passing any resolution for the winding up of the Company, or presenting any petition for its administration (save for in insolvency).	None.	None.

